

Analysis of Collateral Value
(Cash receipts updated through 8-31-12)

	9/7/2010		12/6/2010			
	Gross values	Estimated realizable value	Gross values	Estimated realizable value		
Cash:						
On hand	660	660	374	374		
IOLTA account, net			65	65		
Accounts Receivable:						
Total	75,342		96,175			
Less: bogus	(42,764)		(43,252)			
Valid accounts receivable	32,578	27,691	52,923	28,681		
Inventory	16,437	4,190	6,258	1,228		
Total Assets	49,675	32,541	59,620	30,348		
Costs to Realize Assets	(1,411)	(1,076)	(6,000)	(6,000)		
Loan Balance:						
Principal and interest	(32,431)	(32,431)	(32,718)	(32,718)		
NSF deposits/kiting net exposure	(21,950)	(21,950)	(19,957)	(19,957)		
A/R collections	12,299	12,299	17,304	17,304		
Other misc., net			(76)	(76)		
Professional fees			(387)	(387)		
Net Loan Balance	(42,082)	(42,082)	(35,834)	(35,834)		
Assets versus Net Loan Balance, net of costs	6,182	(10,617)	17,786	(11,486)		
Valid Accounts Receivable Analysis:						
	Gross	Estimated value	Factor	Gross	Estimated value	Factor
Accounts Receivable, general	32,578	27,691	85%		-	85%
Subsequently Paid			0%	11,104	9,438	85%
Interpleaders			0%	8,949	6,264	70%
Litigation			0%	15,105	7,553	50%
Paid/Satisfied Supplier			0%	12,319	4,928	40%
Paid Branch			0%	1,992	498	25%
Diverted			0%	2,099	-	0%
Offset			0%	963	-	0%
Written off/Short Pay			0%	392	-	0%
Total Accounts Receivable	32,578	27,691	85%	52,923	28,681	54%
Inventory Analysis:						
Edens	2,882	-	0%	2,919	-	0%
Nichols	1,601	1,201	75%	186	19	10%
Other	5,977			2,264	453	20%
Other - sold	5,977	2,989	50%	889	756	85%
Total Inventory	16,437	4,190		6,258	1,228	